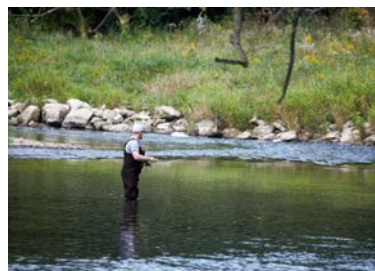


PARK LANE DEVELOPMENT

NEW IN-CITY SUBDIVISION

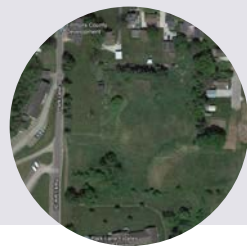


LOCATED IN
BEAUTIFUL
PRESTON,
MINNESOTA



ABOUT THE PROPERTY

- Shovel Ready Lots
 - Zoned R-2 One-Two Family, R-3 Multi-Family Allowed
 - Public Street Frontage
 - Both 60' & 70' Lot Sizes



- Full Public Services
 - Municipal water-sewer
 - Gas, electric & media utilities
 - Local Emergency Services
 - Recycling & Garbage Pickup

CONVENIENT & EASY LIVING



NEARBY WALKABLE AMENITIES

Swimming pool, ball park, two state trails for activities, & public riverfront playground.



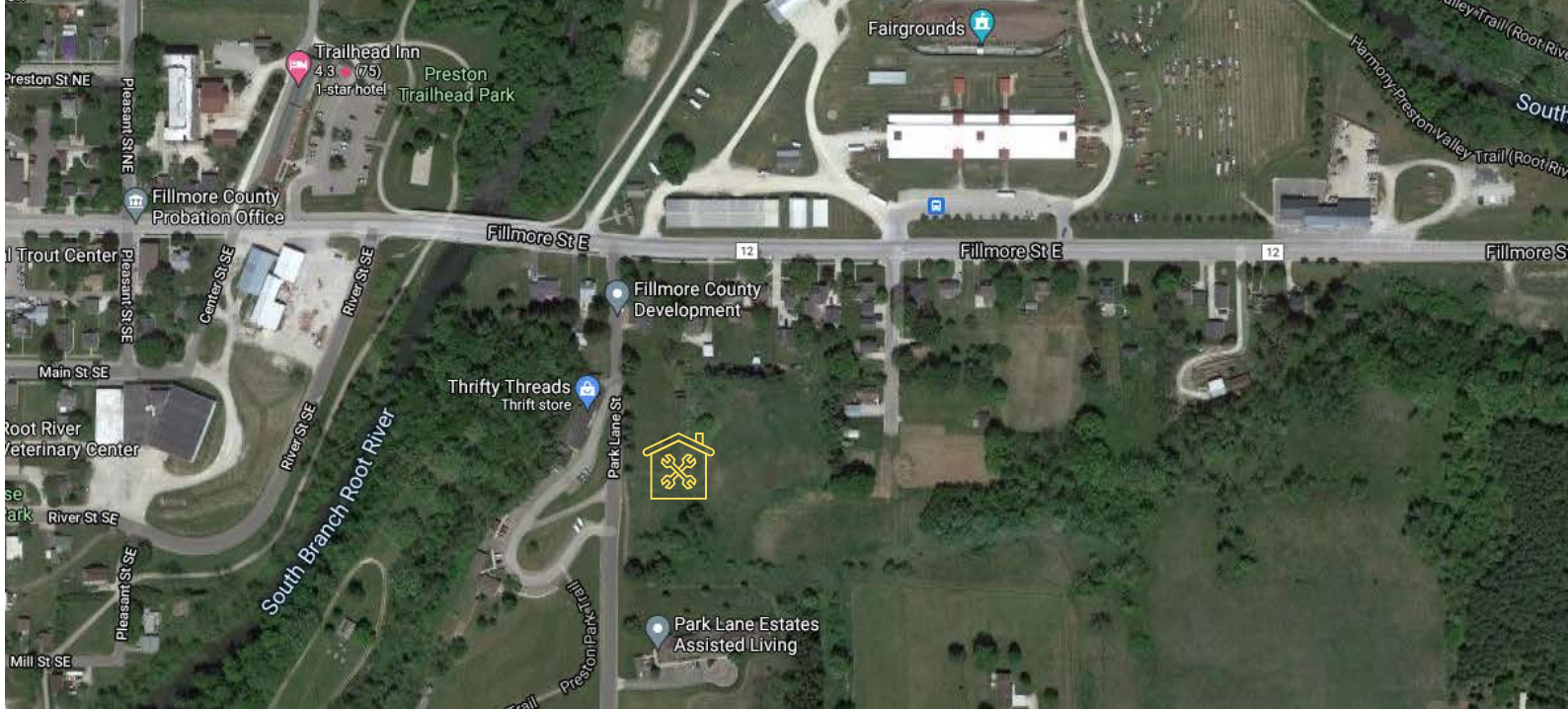
RETAIL & BUSINESS SERVICES - TWO BLOCKS

Grocery, pharmacy, retail shopping, city & county offices, eating, drinking, dining, fitness center and physical therapy, chiropractic services and local banking/accounting services.

GET IN TOUCH



Gabby Kinneberg
Preston EDA Director
 507-765-2153
gkinneberg@prestonmn.org



PARK LANE DEVELOPMENT

NEW IN-CITY SUBDIVISION



WITHIN WALKING DISTANCE OF TRAILS, ROOT RIVER AND DOWNTOWN!



HISTORY OF PROJECT

In July of 2018 the City of Preston EDA tasked the Housing Committee with compiling options for residential expansion and development within the City of Preston, evaluating those options and presenting those proposed “projects” to the EDA and City of Preston. Once all stakeholders had been given the opportunity to review those options presented for residential expansion, discussions began with current property owners to assess their interest in participating in residential development.

Throughout the following year, the EDA identified 4-5 parcels that were considered good opportunities to help increase residential opportunities within the City of Preston, and worked with Stantec and all shareholders to produce concept platting for those selected sites. By September of 2019, the City of Preston EDA was able to host a housing summit to promote the opportunities available to potential builders, developers, and homeowners that Preston had to offer.

In August of 2020, the City of Preston was able to negotiate purchase options on approximately 3.7 acres which was identified for potential medium density residential development as Park Lane. In working with the City of Preston, Preston EDA and Housing Committee, we have identified a concept plat and utility plan that meets the site characteristics and density goals for this proposed development.



LEARN MORE ABOUT PRESTON'S LIVABILITY!



SCAN ME



WHY PRESTON?

AFFORDABLE. COMMON SENSE. ONE-STOP PERMITTING.



PRESTON PLANNING AND ZONING DEPARTMENT

Please call City Hall 507-765-2153 to talk about setbacks, permits, etc. You can also visit prestonmn.org/planning-zoning for more information.



DEVELOPER FINANCING/INCENTIVES

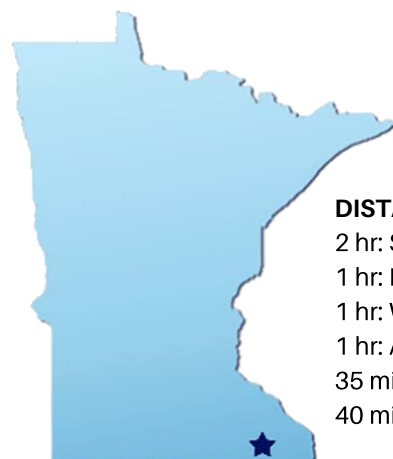
Customized City and Preston Public Utility financing tools to bring down the upfront cost for local housing development are available to you. Contact Gabby Kinneberg for more details, 507-765-2153.

NEW CONSTRUCTION HOUSING INCENTIVES

- Housing Incentives available for new construction single-family homes.
- Includes utility rebates, utility bill credits, local chamber dollars, golf membership and more!
- Builder/developer can apply on behalf of home owner.
- Contact Gabby at gkinneberg@prestonmn.org for an application.

PRESTON QUICK FACTS

- Population: 1,299
- Median Age: 40.3
- Median Property Value: \$113,700
- Home Ownership Rate: 71.8%
- Median Household Income: \$48,529



DISTANCE TO MAJOR CITIES

- 2 hr: St. Paul/Minneapolis
- 1 hr: La Crosse, WI
- 1 hr: Winona, MN
- 1 hr: Austin, MN
- 35 min: Rochester, MN
- 40 min: Decorah, IA